

Services Available

- Community Membership
- Share Accounts (Savings)
Earn dividends
- Share Draft (Checking)
No minimum balance;
no maintenance fees
- VISA Check/ATM Card
- Money Management Account
(\$2,500 minimum balance, limited
access, earns higher dividend)
- Vacation Club and Christmas Club
- Youth Account
- Prestige Account
(Seniors Discount Account)
- Individual Retirement Accounts (IRAs)
- Share Certificates of Deposit
- Direct Deposit/Payroll Deduction
- American Express Travelers Cheques
- Money Orders
- Teller Checks
- Platinum VISA Credit Card
- Low Interest Loans and Lines-of-Credit
- First and Second Mortgages
- Stafford Student Loans/Plus Student
Loans
- Automated Teller (TAPS)
- LoanLink – 24/7 Lending Call Center
- My Connection – Online Branch
- PayConnection – Bill Pay
- Low Cost Insurance
- Guarantee Signature/Notary
- Financial Planning through
Great American Advisors, Inc.
(Great American Advisors and
Connects FCU are not affiliated)
- Accel Financial Counseling
- VISA Gift Cards
- eStatements
- www.connectsfcu.org

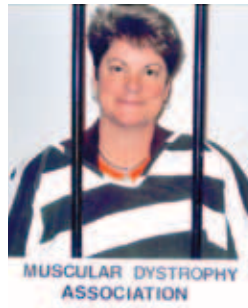


Community Connection

We are always happy to help support the local community. Over the last few months, Connects has had the privilege to work on a variety of fundraising events.

Evelyn Gragnani Dowdy was arrested!

...by the Muscular Dystrophy Association. In order to be released, Ms. Dowdy raised over \$850 for her "bail" which benefited the services of MDA!



Jennifer and Bonnie prepare to deliver the coats to the YMCA.

Coats for Local Needy Children!

In cooperation with the Shady Grove YMCA, Connects staff gathered some gently used coats. With all that December snow, these coats really came in handy for some children in our community.



All three Connects branches were drop off spots for our local Toys for Tots. We thank our member, Barbara Parks from the Salvation Army for all her support in the project. We were delighted to present the Salvation Army with a big pile of new toys thanks to generosity of our members and staff.

Save the Date!

60 1950-2010
Years
connects FEDERAL CREDIT UNION
get connected

Thursday, April 22, 2010
It's 2010 and Connects is celebrating 60 years of serving our members!

Join us at this year's Annual Meeting and stay for our 60th Anniversary kick off party! All the fun will take place at The Place at Innsbrook in the west end. Look for more details in the coming months.

Holiday Closings

MARTIN LUTHER KING JR. DAY
Monday, January 18

PRESIDENT'S DAY
Monday, February 5



connects™ FEDERAL CREDIT UNION

get connected

(804) 756-5000 • 1 (800) 833-5200
FAX (804) 756-5005

Follow menu options to TAPS,
LoanLink and other departments

Main Office

7700 Shrader Rd., Richmond, VA 23228
(Located at the corner of Wistar & Shrader)

LOBBY HOURS

Mon, Tues, Thurs, 9am - 5pm
Wed, 10am - 5pm; Fri, 9am - 6pm

DRIVE-THRU HOURS

Mon - Thurs, 8am - 6pm
Fri, 8am - 7pm; Sat, 9am - 12pm

Credit Union Mall Branch

3640 Call Federal Dr., Midlothian, VA 23112
(off Hull St. next to Costco, near the
intersection of Hull St. & Courthouse Rd.)

LOBBY HOURS

Mon - Fri, 9am - 5pm; Sat, 9am - 12pm

DRIVE-THRU HOURS

Mon - Fri, 9am - 5pm; Sat, 9am - 12pm

CJW Medical Center Chippenham Campus Branch

7155 Jahnke Rd., Richmond, VA 23225
(in the medical office building)

LOBBY HOURS

Mon - Fri, 7:30am - 3:30pm

www.connectsfcu.org



Pocono Crossing

10450 Midlothian Turnpike
(804) 330-4233

Fairfield Commons

5001 Nine Mile Road
(804) 236-1970

Colonial Heights

671 Southpark Boulevard
(inside Wal-Mart Super Center)
(804) 504-0090

SERVICE CENTER HOURS

Mon-Fri, 9am - 7pm
Sat, 9am - 5pm



© CUA Advantage.com • 677.769.0764

MEMBER CONNECTION



Drive Down Your Payments With An Auto Loan From Connects

Do you need a new car – or simply a new payment? Either way, Connects FCU is here to help.

We have low, low rates on auto loans, with 100% financing available for qualified members. Or, if you have already financed somewhere else, we can rewrite your existing loan. By locking in a lower rate and/or extending your terms, you may be able to enjoy a significantly lower payment.

Other special member benefits include:

- Quick, easy pre-approval
- Convenient financing at the dealer
- Auto Buying Resource Center
- Money-saving warranties and insurance
- And more

You can stop by any branch during business hours, or apply 24 hours a day by visiting www.connectsfcu.org or by calling LoanLink at 804-756-5000. To locate participating dealers and access the Auto Buying Resource Center, visit our Vehicle Loans page at www.connectsfcu.org.

Stuck With

Holiday Bills?

We can help you wrap them up!

If the holiday bills are arriving in the mail and finance charges are beginning to pile up, we have some simple solutions.

SOLUTION #1: CONSOLIDATE

We may be able to set up a personal loan, arrange a low-cost home equity loan, or help you transfer your high-rate credit card balances to our fixed-rate VISA Credit Card.

SOLUTION #2: APPLY FOR OUR HOLIDAY LOAN

We know that holiday expenses don't stop when the New Year begins. So our Holiday Loan Special extends all the way through the end of January, with an amazing low rate:

5.99% APR*
12 MONTH TERM

Get those bills off your desk and off your mind, and make just one easy monthly payment. Call LoanLink at 804-756-5000, stop by any branch or visit www.connectsfcu.org to apply today.

*APR = Annual Percentage Rate. Quoted rate is the lowest available rate. No additional discounts apply. Rates and terms subject to change without notice. Estimated monthly payment example per \$1000 = \$87.00 (payment example based on 5.99% APR and a term of 12 months). Offer valid through January 31, 2010.



Beat The Spring Rush.

See Us For A Mortgage Right Now!

Many people think of Spring as the beginning of the home-buying season. But this year you might save a lot of money by getting a head start!

Mortgage rates are still quite low, there are some valuable tax credits for qualified buyers, and of course sellers who have had their homes on the market all winter are eager to get an offer. Those three factors could help you save thousands of dollars.

Why not give us a call for a personal rate quote? We can let you know how much home you can afford, and what your monthly payments would be. We have lots of different mortgage programs available, so you can choose a plan that fits your particular needs.

Contact Milton Hilliard, our VP of Lending, for friendly, personal assistance. Just call 804.756.5020 or send an email to mhilliard@connectscfu.org.

WHAT'S NEW FOR HOMEOWNERS?

- The \$8,000 tax credit for first-time buyers has been extended, and there is a new \$6,500 tax credit for buyers who have owned their current home for 5 years or more.
- The tax credits apply to primary residences only.
- A contract must be in place on or before April 30, 2010, and the deal must close by June 30, 2010.
- For details on the tax credits, visit www.federalhousingtaxcredit.com.
- Fannie Mae has a new "Deed for Lease" program for homeowners who are facing foreclosure. You may be able to rent your home for a year or more. Visit www.fanniemae.com for details.
- If you're struggling to make your house payments, you may be able to refinance or modify your mortgage through the federal Making Home Affordable program. Visit www.makinghomeaffordable.gov or call 888-995-HOPE.

CHECKING: Make The Switch (It's quick and easy!)

Little fees and sneaky "extras" can really add up. Why not make the switch to our totally FREE Checking Account?

You'll enjoy hassle-free checking with no monthly service fee, free online banking and bill pay, and thousands of free ATMs nationwide. Compare these benefits to your current account. In many cases, our members end up saving \$100 a year or more.

It's easy to switch. In fact, we can help if you like. Just ask about setting up direct deposit and changing over your automatic transactions. With savings, service and convenience, you'll be glad you made the change.

It's Time To Think About Your IRA

Our IRA Share Accounts and Share Certificates of Deposit provide complete security, with federal deposit insurance up to \$250,000. They also give you more flexibility than other investment choices, with no minimum balance requirements and no maintenance fees.

Come see us before April 15th to get your 2009 account fully funded!

Here's what you need to know for 2010:

- The annual contribution limit for Traditional and Roth Accounts will remain at \$5,000 for 2009 and 2010.
- Taxpayers over 50 can contribute an additional \$1,000.
- In 2010, higher-income taxpayers can convert from a Traditional IRA to a Roth IRA. Since there are tax implications and other considerations, we recommend discussing this option with your tax advisor or an investment professional.

Special Message

FROM
Connects Federal Credit Union

As we prepare to enter 2010, Connects Federal Credit Union remains a strong, stable financial institution during these troubling times. For 60 years, the credit union has provided services to members in the greater Richmond community due to the guidance and dedication of management and the Board of Directors. The recent economic conditions have caused management and the Board of Directors to closely evaluate all operations of the credit union. An area that was closely reviewed was the CJW branch located on the Chippenham Hospital campus. We have had that branch located on campus for six years. During that time, the branch itself has not realized the expected growth. The expenses to operate the branch are in excess of the income derived from the branch. Our recent 2010 renewal lease contract reflected a 92% increase for our monthly rent. In order to operate in the most effective manner, management and the Board of Directors have had to make difficult decisions. **A major decision that has been made is that effective Friday, February 26, 2010; Connects will close its CJW Branch located at 7155 Jahnke Rd, on the Chippenham Hospital campus.**



The Accel Program Is Here To Help You Succeed

As your Credit Union, we want to help keep your finances healthy, and help you reach your goals. So we are pleased to offer a free financial counseling service called Accel.

The professional counselors at Accel can answer your questions and help you with:

- Setting up a budget
- Understanding your credit report
- Paying off your debt
- Avoiding bankruptcy, foreclosure and repossession

You can set up as many counseling sessions as you need. The sessions are free of charge and include a detailed worksheet and action plan, so your next step will be clear. Call 1-877-33ACCEL to speak with an Accel financial counselor, or visit www.accelservices.org to learn more.

Leadership

Dan VanDervort
Chairman of the Board

Robert D. Robertson
Chairman of the Supervisory Committee

Evelyn Gragnani Dowdy
President & CEO

Karen Griscom
Vice President of Accounting

Milton Hilliard
Vice President of Lending

Danielle McLaughlin
Vice President of Marketing & Business Development

Make A Difference... Volunteer!

The Board of Directors, Supervisory Committee and other committees are made up of volunteers from the membership. The philosophy of "Member Owned and Operated" thrives through the work of our dedicated volunteers. If you have an interest in volunteering in the operation of your Credit Union, please call 756-5035.

Statistics AS OF 11/30/09

Members.....	15,286
Shares	\$69,562,693.03
Loans	\$39,351,848.58
Assets	\$76,493,764.35

E-MAIL ADDRESSES:

Memberservices@connectscfu.org
and loandept@connectscfu.org

College Scholarships Available

Each spring, the Richmond Chapter of Credit Unions awards two \$1500 scholarships. If you or your child is a high school senior that will graduate by June 2010 and plans to enroll in college, technical or trade school before December 2010, we encourage you to apply.

Please note:

- The applicant or their parent(s) must be a member of a Richmond Chapter Credit Union.
- The scholarships will be awarded primarily on the basis of merit, not financial need.
- The application requirements include a written essay of 300 to 500 words explaining the "Credit Union Difference" and what it means to the applicant.
- The application deadline is Wednesday, March 31, 2010.

For complete details and an application form, please contact Danielle McLaughlin at 756-5030 or e-mail dmclaughlin@connectscfu.org.



Beat The Spring Rush.

See Us For A Mortgage Right Now!

Many people think of Spring as the beginning of the home-buying season. But this year you might save a lot of money by getting a head start!

Mortgage rates are still quite low, there are some valuable tax credits for qualified buyers, and of course sellers who have had their homes on the market all winter are eager to get an offer. Those three factors could help you save thousands of dollars.

Why not give us a call for a personal rate quote? We can let you know how much home you can afford, and what your monthly payments would be. We have lots of different mortgage programs available, so you can choose a plan that fits your particular needs.

Contact Milton Hilliard, our VP of Lending, for friendly, personal assistance. Just call 804.756.5020 or send an email to mhilliard@connectsfcu.org.

WHAT'S NEW FOR HOMEOWNERS?

- The \$8,000 tax credit for first-time buyers has been extended, and there is a new \$6,500 tax credit for buyers who have owned their current home for 5 years or more.
- The tax credits apply to primary residences only.
- A contract must be in place on or before April 30, 2010, and the deal must close by June 30, 2010.
- For details on the tax credits, visit www.federalhousingtaxcredit.com.
- Fannie Mae has a new "Deed for Lease" program for homeowners who are facing foreclosure. You may be able to rent your home for a year or more. Visit www.fanniemae.com for details.
- If you're struggling to make your house payments, you may be able to refinance or modify your mortgage through the federal Making Home Affordable program. Visit www.makinghomeaffordable.gov or call 888-995-HOPE.

CHECKING: Make The Switch (It's quick and easy!)

Little fees and sneaky "extras" can really add up. Why not make the switch to our totally FREE Checking Account?

You'll enjoy hassle-free checking with no monthly service fee, free online banking and bill pay, and thousands of free ATMs nationwide. Compare these benefits to your current account. In many cases, our members end up saving \$100 a year or more.

It's easy to switch. In fact, we can help if you like. Just ask about setting up direct deposit and changing over your automatic transactions. With savings, service and convenience, you'll be glad you made the change.

It's Time To Think About Your IRA

Our IRA Share Accounts and Share Certificates of Deposit provide complete security, with federal deposit insurance up to \$250,000. They also give you more flexibility than other investment choices, with no minimum balance requirements and no maintenance fees.

Come see us before April 15th to get your 2009 account fully funded!

Here's what you need to know for 2010:

- The annual contribution limit for Traditional and Roth Accounts will remain at \$5,000 for 2009 and 2010.
- Taxpayers over 50 can contribute an additional \$1,000.
- In 2010, higher-income taxpayers can convert from a Traditional IRA to a Roth IRA. Since there are tax implications and other considerations, we recommend discussing this option with your tax advisor or an investment professional.

Special Message

FROM
Connects Federal Credit Union

As we prepare to enter 2010, Connects Federal Credit Union remains a strong, stable financial institution during these troubling times. For 60 years, the credit union has provided services to members in the greater Richmond community due to the guidance and dedication of management and the Board of Directors. The recent economic conditions have caused management and the Board of Directors to closely evaluate all operations of the credit union. An area that was closely reviewed was the CJW branch located on the Chippenham Hospital campus. We have had that branch located on campus for six years. During that time, the branch itself has not realized the expected growth. The expenses to operate the branch are in excess of the income derived from the branch. Our recent 2010 renewal lease contract reflected a 92% increase for our monthly rent. In order to operate in the most effective manner, management and the Board of Directors have had to make difficult decisions. **A major decision that has been made is that effective Friday, February 26, 2010; Connects will close its CJW Branch located at 7155 Jahnke Rd, on the Chippenham Hospital campus.**



The Accel Program Is Here To Help You Succeed

As your Credit Union, we want to help keep your finances healthy, and help you reach your goals. So we are pleased to offer a free financial counseling service called Accel.

The professional counselors at Accel can answer your questions and help you with:

- Setting up a budget
- Understanding your credit report
- Paying off your debt
- Avoiding bankruptcy, foreclosure and repossession

You can set up as many counseling sessions as you need. The sessions are free of charge and include a detailed worksheet and action plan, so your next step will be clear. Call 1-877-33ACCEL to speak with an Accel financial counselor, or visit www.accelservices.org to learn more.

Leadership

Dan VanDervort
Chairman of the Board

Robert D. Robertson
Chairman of the Supervisory Committee

Evelyn Gragnani Dowdy
President & CEO

Karen Griscom
Vice President of Accounting

Milton Hilliard
Vice President of Lending

Danielle McLaughlin
Vice President of Marketing & Business Development

Make A Difference... Volunteer!

The Board of Directors, Supervisory Committee and other committees are made up of volunteers from the membership. The philosophy of "Member Owned and Operated" thrives through the work of our dedicated volunteers. If you have an interest in volunteering in the operation of your Credit Union, please call 756-5035.

Statistics AS OF 11/30/09

Members.....	15,286
Shares	\$69,562,693.03
Loans	\$39,351,848.58
Assets	\$76,493,764.35

E-MAIL ADDRESSES:

Memberservices@connectsfcu.org
and loandept@connectsfcu.org

College Scholarships Available

Each spring, the Richmond Chapter of Credit Unions awards two \$1500 scholarships. If you or your child is a high school senior that will graduate by June 2010 and plans to enroll in college, technical or trade school before December 2010, we encourage you to apply.

Please note:

- The applicant or their parent(s) must be a member of a Richmond Chapter Credit Union.
- The scholarships will be awarded primarily on the basis of merit, not financial need.
- The application requirements include a written essay of 300 to 500 words explaining the "Credit Union Difference" and what it means to the applicant.
- The application deadline is Wednesday, March 31, 2010.

For complete details and an application form, please contact Danielle McLaughlin at 756-5030 or e-mail dmclaughlin@connectsfcu.org.



Services Available

- Community Membership
- Share Accounts (Savings)
Earn dividends
- Share Draft (Checking)
No minimum balance;
no maintenance fees
- VISA Check/ATM Card
- Money Management Account
(\$2,500 minimum balance, limited
access, earns higher dividend)
- Vacation Club and Christmas Club
- Youth Account
- Prestige Account
(Seniors Discount Account)
- Individual Retirement Accounts (IRAs)
- Share Certificates of Deposit
- Direct Deposit/Payroll Deduction
- American Express Travelers Cheques
- Money Orders
- Teller Checks
- Platinum VISA Credit Card
- Low Interest Loans and Lines-of-Credit
- First and Second Mortgages
- Stafford Student Loans/Plus Student
Loans
- Automated Teller (TAPS)
- LoanLink – 24/7 Lending Call Center
- My Connection – Online Branch
- PayConnection – Bill Pay
- Low Cost Insurance
- Guarantee Signature/Notary
- Financial Planning through
Great American Advisors, Inc.
(Great American Advisors and
Connects FCU are not affiliated)
- Accel Financial Counseling
- VISA Gift Cards
- eStatements
- www.connectsfcu.org

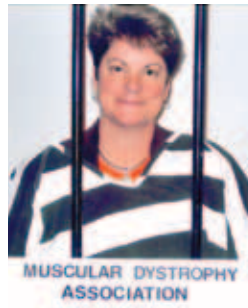


Community Connection

We are always happy to help support the local community. Over the last few months, Connects has had the privilege to work on a variety of fundraising events.

Evelyn Gragnani Dowdy was arrested!

...by the Muscular Dystrophy Association. In order to be released, Ms. Dowdy raised over \$850 for her "bail" which benefited the services of MDA!



Jennifer and Bonnie prepare to deliver the coats to the YMCA.

Coats for Local Needy Children!

In cooperation with the Shady Grove YMCA, Connects staff gathered some gently used coats. With all that December snow, these coats really came in handy for some children in our community.



All three Connects branches were drop off spots for our local Toys for Tots. We thank our member, Barbara Parks from the Salvation Army for all her support in the project. We were delighted to present the Salvation Army with a big pile of new toys thanks to generosity of our members and staff.

Save the Date!

60 1950-2010
Years
connects FEDERAL CREDIT UNION
get connected

Thursday, April 22, 2010
It's 2010 and Connects is celebrating 60 years of serving our members!

Join us at this year's Annual Meeting and stay for our 60th Anniversary kick off party! All the fun will take place at The Place at Innsbrook in the west end. Look for more details in the coming months.

Holiday Closings

MARTIN LUTHER KING JR. DAY
Monday, January 18

PRESIDENT'S DAY
Monday, February 5



connects™ FEDERAL CREDIT UNION

get connected

(804) 756-5000 • 1 (800) 833-5200
FAX (804) 756-5005

Follow menu options to TAPS,
LoanLink and other departments

Main Office

7700 Shrader Rd., Richmond, VA 23228
(Located at the corner of Wistar & Shrader)

LOBBY HOURS

Mon, Tues, Thurs, 9am - 5pm
Wed, 10am - 5pm; Fri, 9am - 6pm

DRIVE-THRU HOURS

Mon - Thurs, 8am - 6pm
Fri, 8am - 7pm; Sat, 9am - 12pm

Credit Union Mall Branch

3640 Call Federal Dr., Midlothian, VA 23112
(off Hull St. next to Costco, near the
intersection of Hull St. & Courthouse Rd.)

LOBBY HOURS

Mon - Fri, 9am - 5pm; Sat, 9am - 12pm

DRIVE-THRU HOURS

Mon - Fri, 9am - 5pm; Sat, 9am - 12pm

CJW Medical Center Chippenham Campus Branch

7155 Jahnke Rd., Richmond, VA 23225
(in the medical office building)

LOBBY HOURS

Mon - Fri, 7:30am - 3:30pm

www.connectsfcu.org



Pocono Crossing

10450 Midlothian Turnpike
(804) 330-4233

Fairfield Commons

5001 Nine Mile Road
(804) 236-1970

Colonial Heights

671 Southpark Boulevard
(inside Wal-Mart Super Center)
(804) 504-0090

SERVICE CENTER HOURS

Mon-Fri, 9am - 7pm
Sat, 9am - 5pm



© CUA Advantage.com • 677.769.0764

MEMBER CONNECTION



Drive Down Your Payments With An Auto Loan From Connects

Do you need a new car – or simply a new payment? Either way, Connects FCU is here to help.

We have low, low rates on auto loans, with 100% financing available for qualified members. Or, if you have already financed somewhere else, we can rewrite your existing loan. By locking in a lower rate and/or extending your terms, you may be able to enjoy a significantly lower payment.

Other special member benefits include:

- Quick, easy pre-approval
- Convenient financing at the dealer
- Auto Buying Resource Center
- Money-saving warranties and insurance
- And more

You can stop by any branch during business hours, or apply 24 hours a day by visiting www.connectsfcu.org or by calling LoanLink at 804-756-5000. To locate participating dealers and access the Auto Buying Resource Center, visit our Vehicle Loans page at www.connectsfcu.org.

Stuck With

Holiday Bills?

We can help you wrap them up!

If the holiday bills are arriving in the mail and finance charges are beginning to pile up, we have some simple solutions.

SOLUTION #1: CONSOLIDATE

We may be able to set up a personal loan, arrange a low-cost home equity loan, or help you transfer your high-rate credit card balances to our fixed-rate VISA Credit Card.

SOLUTION #2: APPLY FOR OUR HOLIDAY LOAN

We know that holiday expenses don't stop when the New Year begins. So our Holiday Loan Special extends all the way through the end of January, with an amazing low rate:

5.99% APR*
12 MONTH TERM

Get those bills off your desk and off your mind, and make just one easy monthly payment. Call LoanLink at 804-756-5000, stop by any branch or visit www.connectsfcu.org to apply today.

*APR = Annual Percentage Rate. Quoted rate is the lowest available rate. No additional discounts apply. Rates and terms subject to change without notice. Estimated monthly payment example per \$1000 = \$87.00 (payment example based on 5.99% APR and a term of 12 months). Offer valid through January 31, 2010.

